ORDINANCE NO. 2020-04

"ORDINANCE PROVIDING FOR THE <u>TENTATIVE</u> BUDGET AND APPROPRIATIONS OF THE LA GRANGE PARK PUBLIC LIBRARY DISTRICT, COOK COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021."

PART I

Estimated Revenue Available Item 1: Balance on hand July 1, 2020	\$2	2,380,301.00
Item 2: Receipts during the current fiscal year from tax monies and	72	.,300,301.00
receipts from other sources such as fines, rentals, and donations	\$1	,902,040.00
ESTIMATED REVENUE AVAILABLE DURING FY 2020-21	\$4	,282,341.00
Item 3: Estimated balance on hand at the end of the fiscal year Beginning July 1, 2020 and ending June 30, 2021	\$:	1,469,541.00
TOTAL ESTIMATED AMOUNT AVAILABLE FOR EXPENDITURES FOR THE FISCAL YEAR STARTING JULY 1, 2020 & ENDING JUNE 30, 2021	\$2,812,800.00	
PART II		
Estimated Expenditures – Corporate Fund Personnel	\$1	.,069,920.00
Library Materials	\$	193,200.00
Physical Facilities	\$	214,800.00
Operational Expenses	\$	30,180.00
Contractual Services	\$	80,160.00
Insurance	\$	18,600.00
Public Information & Programming	\$	53,400.00
Technology	\$	47,400.00
Miscellaneous	\$	22,200.00
Debt Service	\$	185,430.00
(General Obligation Limited Tax Refunding Debt Certificates, Series 2012A)		
Transfers to Non-Major Funds	\$	157,514.00
TOTAL	\$	2,072,804.00

<u>PART III</u> Estimated Expenditures - Special Funds

SOCIAL SECURITY EXPENSE	\$ 77,996.00
ILLINOIS MUNICIPAL RETIREMENT FUND	\$ 162,000.00
SPECIAL RESERVE PROJECT FUND	\$ 500,000.00
TOTAL	\$ 739,996.00
GRAND TOTAL APPROPRIATED	\$ 2,812,800.00

WHEREAS, the board of Library Trustees of the La Grange Park Public Library District, Cook County, Illinois, caused to be prepared in tentative form a Budget and the Secretary of this Board shall make the same conveniently available to public inspection for at least 30 days prior to final acting thereof, and

WHEREAS, a public hearing will be held as to such Budget on the 19th day of August, 2020, and notice of such hearing will be given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with.

A TENTATIVE BUDGET & APPROPRIATIONS ADOPTED this 15th day of July, 2020 pursuant to a roll call vote as follows:

AYES:

NAYS:

ABSENT:

ABSTAIN:

ABSTAIN:

President

La Grange Park Public Library Board of Trustees

Karen Snow, Secretary

ATTEST

La Grange Park Public Library Board of Trustees